



## SING INVESTMENTS & FINANCE LIMITED

Company Registration No. 196400348D  
(Incorporated in the Republic of Singapore)

### NOTICE OF ANNUAL GENERAL MEETING

#### TO ALL SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Sing Investments & Finance Limited will be held at Seminar Rooms 1 & 2 @ SBF Center, 160 Robinson Road #06-01 Singapore 068914 on Thursday, 25 April 2024 at 3.00 p.m. to transact the following businesses as set out below.

This Notice has been made available on SGXNet and the Company's website and may be accessed at the URL <https://www.singfinance.com.sg/annual-general-meeting/>. A printed copy of this Notice will also be sent to members.

#### AS ORDINARY BUSINESS

1. To receive and, if approved, to adopt the Directors' statement and audited financial statements for the year ended 31 December 2023 together with the auditor's report thereon. (Resolution 1)
2. To approve the payment of \$405,000 as Directors' fees for the year ended 31 December 2023 (2022: \$480,000). (Resolution 2)
3. To declare a first and final one-tier tax exempt dividend of 6.0 cents per ordinary share for the financial year ended 31 December 2023. (Resolution 3)
4. To re-elect Mr Lee Sze Leong as Director, who retires pursuant to Regulation 109 of the Constitution of the Company. (Resolution 4)  
*[See Explanatory Note 11]*
5. To re-elect Mr Joseph Toh Kian Leong as Director, who retires pursuant to Regulation 109 of the Constitution of the Company. (Resolution 5)  
*[See Explanatory Note 12]*
6. To re-elect Mr Kuah Boon Wee as Director, who retires pursuant to Regulation 119 of the Constitution of the Company. (Resolution 6)  
*[See Explanatory Note 13]*
7. To re-appoint Messrs Deloitte & Touche LLP as auditors of the Company for the next financial year and to authorise the Directors to fix their remuneration. (Resolution 7)
8. To transact any other business of an Annual General Meeting.

## AS SPECIAL BUSINESS

To consider and, if thought fit, to pass, with or without modifications, the following resolutions which will be proposed as Ordinary Resolutions:

### 9. **General mandate to authorise the Directors to issue shares or convertible instruments**

"That pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), authority be and is hereby given to the Directors of the Company to: (Resolution 8)

- (a) (i) allot and issue shares in the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time to such persons and upon such terms and conditions and for such purposes as the Directors of the Company may in their absolute discretion consider fit; and

- (b) for the avoidance of doubt, notwithstanding the authority conferred by this Resolution may have ceased to be in force, issue shares in pursuance of any Instrument made or granted by the Directors of the Company while this Resolution was in force,

provided that:

- (1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to the existing shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this authority) does not exceed 20% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of issued shares shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time this Resolution is passed, after adjusting for:
  - (i) new shares arising from the conversion or exercise of any convertible securities;

- (ii) new shares arising from exercise of share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution; and
  - (iii) any subsequent bonus issue, consolidation or sub-division of shares;
- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- (4) (unless revoked or varied by the Company in general meeting) this authority shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier."

*[See Explanatory Note 14]*

10. **Authority to issue shares under Sing Investments & Finance Limited Performance Share Plan 2020**

"That pursuant to Section 161 of the Companies Act 1967, the Directors of the Company be authorised and empowered to grant awards in accordance with the provisions of the Sing Investments & Finance Limited Performance Share Plan 2020 (the "**PSP**") and to allot and issue from time to time such number of fully paid-up shares in the capital of the Company as may be required to be allotted and/or issued pursuant to the vesting of the awards provided that the aggregate number of shares available under the PSP and any other share-based schemes which the Company may implement from time to time, and the PSP, shall not exceed 15% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company on the day preceding the date of the awards" (Resolution 9)

*[See Explanatory Note 15]*

BY ORDER OF THE BOARD

**Ong Beng Hong**  
**Lee Yuan**  
Company Secretaries

Singapore, 27 March 2024

## Explanatory Notes:

- (1) Members of the Company are invited to attend the Annual General Meeting (AGM) in person, as there will be no virtual participation option. Printed copies of the Annual Report will not be mailed to members. Access to the Notice, Proxy Form and Annual Report is provided electronically through SGXNet at <https://www.sgx.com/securities/company-announcements> or on the Company's website at <https://www.singfinance.com.sg/annual-general-meeting/> and <https://www.singfinance.com.sg/annual-reports/>. Members can view these documents with an internet browser and a PDF reader. While electronic access is encouraged, physical copies of the Notice and Proxy Form will be sent to members of the Company.

(2) **Arrangements for participation in the AGM physically**

Members (including CPFIS and SRS investors) may participate in the AGM by:

- (a) attending the AGM in person;
- (b) submitting questions to the Chairman of the Meeting in advance of, or at, the AGM; and/or
- (c) voting at the AGM
  - (i) themselves personally; or
  - (ii) through their duly appointed proxy(ies).

CPFIS and SRS investors who wish to appoint the Chairman of the Meeting (and not third party proxy(ies)) as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes. Please see item 5 below for details.

In the event members encounter Covid-19 like symptoms prior to the Meeting, members are strongly encouraged to exercise social responsibility to rest at home and consider appointing a proxy(ies) to attend the Meeting. We encourage members to mask up when attending the Meeting.

(3) **Relevant Intermediary**

- (a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote in his/her stead at the AGM.
- (b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the AGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member.

"Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act 1967.

- (4) A proxy need not be a member of the Company.

- (5) CPFIS/SRS investors who hold the Company shares through CPF Agent Banks/SRS Operators:

- (a) may vote at the Meeting if they are appointed as proxies by their respective CPF Agent Banks/SRS Operators, and should contact their respective CPF Agent Banks/SRS Operators if they have any queries regarding their appointment as proxies; or
- (b) may appoint the Chairman of the Meeting as proxy to vote on their behalf at the Meeting, in which case they should approach their CPF Agent Banks/SRS Operators to submit their votes at least 7 working days prior to the date of AGM i.e. by 3.00 p.m. on 15 April 2024.

- (6) Submission of instrument of proxy or proxy ("**Proxy Form**") – **by 3.00 p.m. on 22 April 2024**

The Proxy Form must be submitted through any one of the following means:

- (a) if submitted personally or by post, be deposited at the Registered Office of the Company at 96 Robinson Road #01-01 SIF Building, Singapore 068899; or
- (b) if submitted by email, be received by the Company at [singfinance-agm2024@singfinance.com.sg](mailto:singfinance-agm2024@singfinance.com.sg)

in either case, not less than 72 hours before the time appointed for holding the Meeting i.e. by 3.00 p.m. on 22 April 2024, and failing which, the Proxy Form will not be treated as valid.

- (7) The Company shall be entitled to, and will, treat any valid Proxy Form which was delivered by a member to the Company **by 3.00 p.m. on 22 April 2024** as a valid instrument as the member's proxy to attend, speak and vote at the Meeting if: (a) the member had indicated how he/she/it wished to vote for or vote against or abstain from voting on each resolution; and (b) the member has not withdrawn the appointment by 3.00 p.m. on 22 April 2024.
- (8) If the member is a corporation, the instrument appointing the proxy must be under seal or the hand of an officer or attorney duly authorised.
- (9) Completion and return of the Proxy Form by a member will not prevent him/her from attending, speaking and voting at the Meeting if he/she so wishes. The appointment of the proxy(ies) for the Meeting will be deemed to be revoked if the member attends the Meeting in person and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the relevant instrument appointing a proxy(ies) to the Meeting.

(10) Submission of questions by members in advance of the Meeting – **by 5 April 2024**

- (a) Members may also submit questions related to the resolutions to be tabled for approval at the Meeting. All questions, together with the members' full names, identification numbers, contact numbers and email addresses and manner in which they hold shares in the Company ("Shares"), must be submitted by 5 April 2024 via email to [singfinance-agm2024@singfinance.com.sg](mailto:singfinance-agm2024@singfinance.com.sg) or by post to the registered office of the Company at 96 Robinson Road #01-01 SIF Building, Singapore 068899.
- (b) The Company will publish the responses to substantial and relevant questions on the SGX website at <https://www.sgx.com/securities/company-announcements> or at the Company's website at the URL <https://www.singfinance.com.sg/annual-general-meeting/> by 3.00 p.m. on 19 April 2024.
- (c) The Company endeavours to address (i) subsequent clarifications sought (ii) follow-up questions or (iii) subsequent substantial and relevant questions which are received after its responses referred to at (b) above, at the Meeting itself. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.
- (d) Minutes of AGM – The Company will, within one month after the date of the AGM, publish the minutes of the AGM on SGXNet, and the minutes will include the responses to the questions which are addressed during the AGM, if any.

(11) Mr Lee Sze Leong, an Executive Director of the Company, will upon re-election under Resolution 4 above proposed in item 4, continue to serve as the Chairman of the Loan Committee and as a Member of the Risk Management Committee and the Nominating Committee. Mr Lee Sze Leong is the Managing Director and Chief Executive Officer of the Company.

(12) Mr Joseph Toh Kian Leong, a Non-Executive and Independent Director of the Company, will upon re-election under Resolution 5 above proposed in item 5, continue to serve as the Chairman of the Audit Committee and as a Member of the Nominating Committee.

(13) Mr Kuah Boon Wee, a Non-Executive and Independent Director of the Company, will upon re-election under Resolution 6 above proposed in item 6, continue to serve as the Chairman of the Remuneration Committee and as a Member of the Audit Committee and the Loan Committee.

(14) The Ordinary Resolution 8 proposed in item 9 above, if passed, will empower the Directors of the Company from the date of the AGM until the next AGM, or the date by which the next AGM of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to allot and issue shares and convertible securities in the Company up to a number not exceeding in total 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company for the time being for such purposes as they consider would be in the interest of the Company, provided that the aggregate number of shares to be issued other than on a pro-rata basis to existing shareholders pursuant to this Resolution shall not exceed 20% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company.

For the purpose of determining the aggregate number of shares that may be issued, the percentage of issued shares in the capital of the Company will be calculated based on the Company's total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time this Resolution is passed after adjusting for (a) new shares arising from the conversion of convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time that the resolution is passed, and (b) any subsequent bonus issue, consolidation or subdivision of shares.

(15) The proposed Ordinary Resolution 9 in item 10 aims to grant authorisation to the Directors of the Company to grant awards in accordance with provisions of the Sing Investments & Finance Limited Performance Share Plan 2020 (PSP). The authority extends from the AGM date until the next AGM or the legally mandated AGM date, or until the Company revokes or alters this authority in a general meeting, whichever occurs first. The Directors may allocate fully paid-up shares as necessary for the awards' vesting, provided that the aggregate number of shares does not exceed 15% of the total issued shares (excluding treasury shares and subsidiary holdings) in the Company's capital. The PSP was first approved by the shareholders of the company at the AGM held on 20 May 2020. Please refer to the Company's Letter to Shareholder dated 28 April 2020 for future reference.

(16) The Annual Report have been published and may be accessed at the Company's website at the URL <https://www.singfinance.com.sg/annual-reports/>.

Additionally, you can access the Annual Report on the SGX website at <https://www.sgx.com/securities/company-announcements>. Shareholders who prefer printed copies may request them by sending an email to [singfinance-agm2024@singfinance.com.sg](mailto:singfinance-agm2024@singfinance.com.sg) by 5 April 2024. To ensure the validity of the request, please:

- (a) specify "Request for Printed Copies of the Annual Report" as the subject of the email; and
- (b) state the following:
  - (i) the full name of the shareholder (as per CDP, CPF, SRS and/or scrip-based records);
  - (ii) the mailing address of the shareholder;
  - (iii) the telephone or mobile number of the shareholder; and
  - (iv) the manner in which the shareholder holds shares in the Company (e.g., via CDP, CPF, SRS and/or scrip).

By submitting such request, a shareholder agrees and acknowledges that the Company and/or its service provider may collect, use and disclose his/her personal data, as contained in the submitted request or which is otherwise collected from him/her (or his/her authorised representative(s)), for the purpose of processing and effecting his/her request.

**PERSONAL DATA PRIVACY:**

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"). (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.